

issue no.1 may 2011

pc monthly

There's never been a better time to bank with Police Credit

Banking with PC means competitive interest rates, personal service and fair banking. Best of all, it means that you're always our first priority.

Choosing a credit union provides you with a real alternative. As we don't have to pay dividends, our only goal is to provide better services to you, our members. Our profits are reinvested back into our organisation – while the banks are spending time breaking up with each other, we're continuing to spend our time and money on you.

Do you still have any of your accounts or loans with other banks? Why not transfer them to Police Credit today. We can take the hassle out of switching for you.

Benefits of banking with PC

- Very competitive home loans
- Low fees
- High interest online savings accounts
- Personalised service
- Free internet, telephone and mobile banking

Our \$1 billion in assets

We are very pleased to announce that we recently reached the milestone of \$1 billion in assets.

"Our growth to \$1 billion in assets reflects the trust and confidence our members place in us," says Police Credit CEO Peter Kempster.

Support us and get more back

When you support us by actively using your membership, consolidating all your banking with us and taking advantage of our products and services, we can:

- provide more home and personal loans
- offer more competitive interest rates on our savings accounts
- improve our products and services
- improve our internet banking service
- support further community service organisations associated with our members

MORE

Visit www.policecredit.com.au

or call Member Response today on 13 63 73 & press 3.

"Reaching this milestone allows us to provide existing and new members with even better benefits."



Chairman's Message

PC has recently been active in the community, supporting valued causes and offering additional services to help members.

A number of PC staff, family and friends participated in the annual Victoria Police Blue Ribbon Angela Taylor Memorial Run/Walk on 10 April. Constable Taylor was the first policewoman in Australia to be killed in the line of duty when a car bomb exploded outside Melbourne's Russell Street police complex in 1986. My thanks to all whom participated in this event.

The fully independent and not-for-profit St James Ethics Centre is offering members a confidential ethics counselling service. The Ethic-Call service provides a safe, non-judgemental space for reflection and the exploration of dilemmas, challenges and issues faced by people in everyday life.

At Police Credit we've always put members before profits. Our home loans continue to be extremely competitive in the market. Check out our website for our latest rates to make sure you're getting the best deal.

Lionel Allemand

Chairman

Win a trip to the Big Apple

Thanks to American Express Foreign Exchange, you could be the lucky winner of a trip for two to New York.*

All you have to do is buy or sell travel money in one transaction of over AU\$1,000 during the promotional period and register your transaction at www.amexpromotion.com.au/ny.

And every foreign telegraphic transfer or bank draft registered earns you a double entry into the draw*.

VISIT www.amexpromotion.com.au/ny for full terms and conditions and to register your transactions.



FOREIGN EXCHANGE

Maximise your savings

Make your money go further with our great PC savings accounts:

Bonus Saver up to

6.10%pa

Term Deposits up to

7.00%pa

Online savings at

5.00%pa

VISIT www.policecredit.com.au for more information and further details on available interest rates.

Spread the word and win

Be in the draw to win a \$2,500 Flight Centre voucher by entering our latest PC new membership competition.

To enter, all you have to do is:

- 1** Encourage a family member or friend to join Police Credit
- 2** Arrange for the prospective member to call Police Credit on 13 63 73 & press 3 and ask for a membership referral form
- 3** Include the competition coupon with the completed membership application and forward to Police Credit

IT'S THAT EASY! SO WHY WAIT?

The competition prize is donated by CGU Insurance Limited
ABN 27 004 478 371
AFSL 238291



Budgeting pays off

Budgeting has significant benefits for all of us, not just for governments and businesses. Put simply a budget helps you keep track of the money you earn and the money you spend, so you know exactly where you stand. And working out a budget isn't as difficult as you may think.

First of all, you need to list all your sources of income, including your salary and any bank interest. Then list your expenses in detail – without the detail, you won't get an accurate picture. The best way to do this is list your expenses for each month. Then tag each expense as regular or variable – for example, your car payments will be regular but your food bill might be variable, depending on how much entertaining you do.

It might seem obvious but if your budget shows that you're spending more than you earn, you may need to take steps to reduce your spending (you can do this by looking at the 'variable' expenses and making changes) or increase your income.

A budget can also help you to accumulate savings when you are planning for large expenses like holidays or major purchases, or to cover unexpected smaller expenses such as car repairs or dental bills.

A separate savings account which you transfer your budgeted savings each pay period can also help you to reach your goals sooner. You can open a savings account online today via www.policecredit.com.au

To help you with your budgeting, we have provided you with an electronic Budget Planner (visit www.policecredit.com.au and select 'Calculators').

FOR an obligation-free chat call PC Planning on 13 63 73 & press 5 or email pcplanning@policecredit.com.au

Police Association Credit Co-operative Limited ABN 33 087 651661 AFSL / ACL 240293 (Police Credit) information on terms & conditions, interest rates and fees & charges is available upon application or request. Any advice within this newsletter is general and has been prepared without taking account of your objectives, financial situation or needs. Before acting on the advice you should consider whether the advice is appropriate for you. Before you make any decision to acquire any general insurance or non-cash deposit (including foreign currency) product or service you should obtain and consider the relevant Product Disclosure Statement available from any branch of Police Association Credit Co-operative Limited ABN 33 087 651661 AFSL 240293 or by calling 13 63 73. *Amex Big Apple promotion: Terms and Conditions apply. Promotion opens on 2 May 2011 and closes on 10 June 2011. Total prize pool value is AU\$9,500 (GST inclusive). Winner drawn at 15:00 (AEST) on 30 June 2011 at Syncromesh Pty Ltd of Level 1, 71 Walker St, North Sydney NSW 2060. Winner notified within 10 working days by phone and in writing and published in The Australian on 11th July 2011. Permit numbers NSW: LTPS/11/02362, ACT: TP 11/00982.2, VIC: 11/507, SA: T11/501. Full terms and conditions available at www.amexpromotion.com.au/ny Promoter is American Express International, Inc. Incorporated with limited liability in Delaware, USA (ABN 15 000 618 208 AFSL No. 237996) of 12 Shelley Street, Sydney NSW 2000. Foreign currency products are provided by Police Credit as an agent for American Express ABN 15 000 618 206 AFSL 237996. Police Credit Membership Competition: available to eligible members until close of business 30 June 2011. Terms and conditions are available on our website or on request through a branch or by phoning 13 63 73. Bonus Saver and easynvest rates are variable and subject to change. Term rates depend on term selected and amount deposited. © St James Ethics Centre is a fully independent, not-for-profit organisation which provides a non-judgemental forum for the promotion and exploration of ethics. 121 Cardigan Street, Carlton VIC 3053 www.policecredit.com.au #5483 04/11

CONTACT US ON 13 63 73

RAPID RESPONSE OPTION 1

PC INSURANCE AGENCY OPTION 2
E: pcinsurance@policecredit.com.au

MEMBER RESPONSE

GENERAL ENQUIRIES – OPTION 3
E: pceasyhelp@policecredit.com.au

PHONE-A-LOAN OPTION 4

HOME LOAN

OPTION 4
E: pcloans@policecredit.com.au

PC PLANNING

OPTION 5
E: pcplanning@policecredit.com.au

ADMINISTRATION

E: carlton@policecredit.com.au

WWW.POLICECREDIT.COM.AU